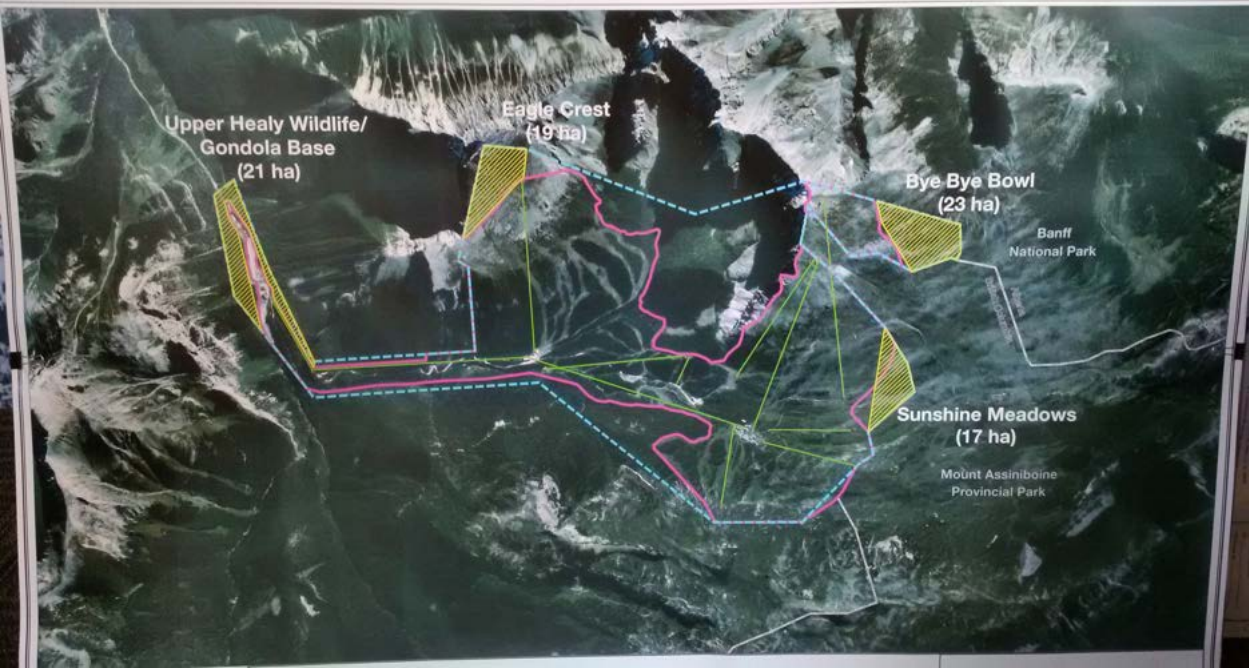


## Lease Reductions



The new lease survey, now a part of National Parks Act, removes 80 hectares or 200 acres consisting of potential ski terrain above Goats eye lift and in lower Bye-Bye Bowl off Great Divide lift as well as all unused land in vicinity of the parking lot. The base boundary is so tight that the entrance sign is no longer in the lease boundary.